



### Why Tax Increment Financing in the USVI?

The V.I. Legislature adopted TIF in 2008 to:

- Eliminate or prevent blight
- Promote development and economic growth in underdeveloped areas
- Preserve and enhance the tax base of redevelopment areas
- Eliminate shortage of affordable housing available to residents of low or moderate income
- Boost the U.S. Virgin Islands economy
- Restore and revitalize underdeveloped communities

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**Source URL (modified on 01/13/2015 - 3:18pm):** <http://mai.vivote.gov/why-tax-increment-financing-usvi>